

Total Fund
Asset Allocation & Performance Preliminary

Illinois Police Officers' Pension Investment Fund
Period Ending: August 31, 2022

	Market Value	% of Portfolio	Target (%)	1 Mo	Since Inception	Inception Date
Total Fund with Member Funds and Transition Accounts	4,369,575,713		100.0	-2.8	-7.9	Mar-22
<i>Policy Index</i>				-2.3	-8.3	
<i>Policy Index- Broad Based</i>				-3.6	-11.5	
IPOPIF Investment Portfolio	4,011,868,799	91.8	100.0	-2.7	-8.7	Apr-22
Growth	1,999,684,084	45.8	50.0	-3.5	-13.0	Apr-22
RhumbLine Russell 1000 Index Fund	726,047,163	16.6	-	-3.8	-4.9	Mar-22
<i>Russell 1000 Index</i>				-3.8	-4.6	
RhumbLine Russell 2000 Index Fund	206,405,002	4.7	-	-2.1	-4.9	Mar-22
<i>Russell 2000 Index</i>				-2.0	-4.4	
SSgA Non-US Developed Index Fund	588,767,094	13.5	-	-4.7	-9.0	Mar-22
<i>MSCI World ex U.S. (Net)</i>				-4.7	-9.2	
SSgA Non-US Developed SC Index Fund	198,949,138	4.6	-	-4.3	-11.1	Mar-22
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				-4.3	-11.2	
SSgA Emerging Markets Equity Index Fund	279,515,687	6.4	-	-0.5	-9.1	Mar-22
<i>MSCI Emerging Markets (Net)</i>				0.4	-7.0	
Income	634,737,163	14.5	16.0	-2.4	-9.5	Apr-22
SSgA High Yield Corporate Credit	400,079,500	9.2	-	-3.1	-7.1	Mar-22
<i>Bloomberg U.S. High Yield Very Liquid Ind</i>				-3.0	-7.0	
SSgA EMD Hard Index Fund	234,657,664	5.4	-	-1.1	-8.9	Mar-22
<i>JPM EMBI Global Diversified Index</i>				-0.9	-7.8	
Inflation Protection	375,600,862	8.6	9.0	-2.4	-4.9	Apr-22
SSgA US TIPS Index Fund	126,297,783	2.9	-	-1.4	-2.2	Mar-22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				-1.5	-2.1	
Principal USPA	129,585,671	3.0	-	0.2	3.1	Apr-22
<i>NCREIF ODCE Quarterly</i>				0.0	4.5	
SSgA REITs Index Fund	119,717,407	2.7	-	-6.2	-12.1	Mar-22
<i>Dow Jones U.S. Select REIT</i>				-6.2	-12.0	
Risk Mitigation	1,001,846,690	22.9	25.0	-1.3	-1.9	Apr-22
SSgA Core Fixed Income Index Fund	278,465,966	6.4	-	-2.8	-5.7	Mar-22
<i>Blmbg. U.S. Aggregate Index</i>				-2.8	-5.6	
SSgA Short-Term Govt/Credit Index Fund	600,469,553	13.7	-	-0.8	-1.3	Mar-22
<i>Blmbg. 1-3 Year Gov/Credit index</i>				-0.8	-1.4	
Cash	122,911,171	2.8	-	0.1	0.2	Mar-22
<i>90 Day U.S. Treasury Bill</i>				0.2	0.3	
Transition Accounts	319,472,216	7.3	-			
Member Funds	38,234,699	0.9	-			

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% 50/50 JPM EMBI/GBI EM Global Diversified, 23% Russell 3000, 20% MSCI AC World Ex USA IMI (Net), 7% MSCI Emerging Markets IMI (Net), 4% Wilshire US REIT Index and 2% NCREIF Property Index. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse. Prior to July 2022, SSgA EMD Hard Index Fund was iShares JPM EMD Index ETF and benchmark returns reflect JPM EMBI Global Core Index. *IPOPIF Investment Portfolio and underlying asset class composites inception on April 1, 2022.



Illinois Police Officers' PENSION INVESTMENT FUND